



# 2021/2022 ANNUAL REPORT



**CELEBRATING *FIVE YEARS*  
OF GROWING SAFETY CULTURE**





## Supporting a culture of safety

**A**fter two years of the COVID-19 pandemic, this year was a welcome return to some sense of normalcy for many Alberta farmers and ranchers. And after an extremely challenging 2021, this year's growing season represented a major improvement, with more favourable weather conditions and higher-than-average yields across much of the province.

I'm happy to report that it was also a successful and productive year here at AgSafe Alberta.

Last year, we as a board encouraged our staff and communications team to expand our valuable FARMERS CARE Lifesaving Opportunities initiative and the resources associated with it into an introductory safety program Alberta producers could use to make easy and practical improvements to safety on their operations. The result was FARMERS CARE Level 1, which we launched in fall 2021 and promoted as part of a major public awareness campaign during Canadian Agricultural Safety Week in March 2022.

As I write this message, more than 120 Alberta producers have enrolled in FARMERS CARE Level 1 and over 30 have completed the course. We hope to build on this momentum in the months to come.

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This year, we also strengthened our communications program — spreading awareness of AgSafe Alberta with more farms and ranches across the province, while promoting the resources and support we can provide. We added more informative content to our monthly newsletters and expanded our social media presence, with extra care given

to the messages and images we share to ensure they resonate. We also increased our outreach to Alberta research associations and rural municipalities, encouraging them to amplify our messaging to reach an even larger audience.

As a result, we saw an increase in engagement with our social media accounts and newsletter. In 2021-22, our newsletter gained 37 subscribers and had an average open rate of over 50 per cent. We also gained 50 likes on Facebook, 90 followers on Twitter and more than 100 followers on Instagram.

At the end of the day, all our work this year was done in service of our Mission: To support a culture of safety on farms and ranches in Alberta through information, education and training. Shifting a culture takes time, but I'm proud of the progress we've made and excited about the prospect of an even safer future for our industry.

**Erna Ference**  
AgSafe Alberta Chair





## Cheers to five years of farm safety progress

**F**ive years seems like such a long time, yet it has flown by. In that time, AgSafe Alberta has visited many farms, attended countless meetings and events, and delivered a variety of workshops and presentations to engage with farmers and ranchers. We have also developed an online learning platform, with several courses, a manual and workbook, many resources and two safety programs. The awareness of what we do is growing, but we still have lots of work to do, so here's to many more years of growing farm safety culture across the province.

Last year, we were proud to announce the launch of FARMERS CARE. At the end of the year, our board of directors challenged us to turn it into an entry level safety program. We decided this program would have four levels and each level would cover a different area of getting started with safety. Level 1, which launched in November, focused on identifying common hazards and asking farms and ranches to commit to eliminating or reducing them going forward.

Work began on Level 2, and we look forward to seeing the other two levels follow soon.

In December 2021, the government announced changes to OHS legislation, which included the removal of the farm and ranch exemption. At that time, the government stated that Part 13 (Joint Health and Safety Committees and

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Health and Safety Representatives) would be the only part of the code that applies to farms and ranches. The application of this new piece of legislation requires that workers holding these positions be trained, so we developed two courses to provide training for workers who are in these positions.

We made a shift in web providers midway through the year and took the opportunity to update and refresh our website, while creating better linkages between all our web properties. We also launched an online store to allow farms and

ranches to select from our safety resources.

In May, it was brought to our attention that our WHMIS 2015 course had not transitioned well to the new platform, so we redesigned it in a new, more engaging format. We had already been working on our WHMIS manual and other information for in-person delivery, so this allowed us to ensure the online course also had two important components added: a section on pesticides and one on veterinary drugs and medicated feeds. Both are not covered by WHMIS 2015, but are important to those working on farms and ranches.

We continued to evolve the audit program as we tested it on farms and ranches and in June and made the decision to reduce it from four levels to two, allowing for more clarity for users and easier management for staff. We will be testing these new levels on a few more farms and will work on how the subsequent years are evaluated.

We also responded to Avian Influenza arriving in Alberta by providing safety information and lists of companies providing services to farms and ranches on fit testing for respiratory protective equipment (RPE).

Jody Wacowich  
AgSafe Alberta Executive Director



# OUR TEAM

## Staff

**Jody Wacowich**  
*Executive Director*



**Kaia Fossheim**  
*Safety Manager*



## Board of Directors

*Missing: Bev Wieben, Alberta Pulse Growers*

**Erna Ference**  
*AgSafe Alberta Chair:  
Alberta Poultry Producers*



**Duane Moulton**  
*Alberta Pork*



**Chris Israelson**  
*Alberta Beef Producers*



**Shawn Jacula**  
*Alberta Wheat  
Commission*



**Karleen Clark**  
*Alberta Cattle  
Feeders Association*



**Gord Winkler**  
*Special Advisor  
to the Board of Directors*







## Advisors

Rob Pedersen  
Maria Champagne  
Sherri Marthaller  
Ellen Jabs



**Lorne Prins**  
*Alberta Beekeepers*

**Ian Chitwood**  
*Alberta Canola  
Producers Commission*

**Miranda Verhoef**  
*Alberta Milk*

**Clint Jacula**  
*Alberta Barley*

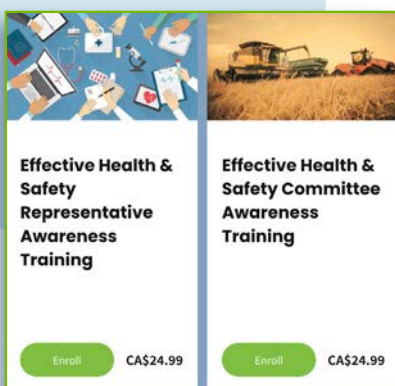
**Hanneke Camps**  
*Ag Safe Alberta Vice Chair:  
Potato Growers of Alberta*



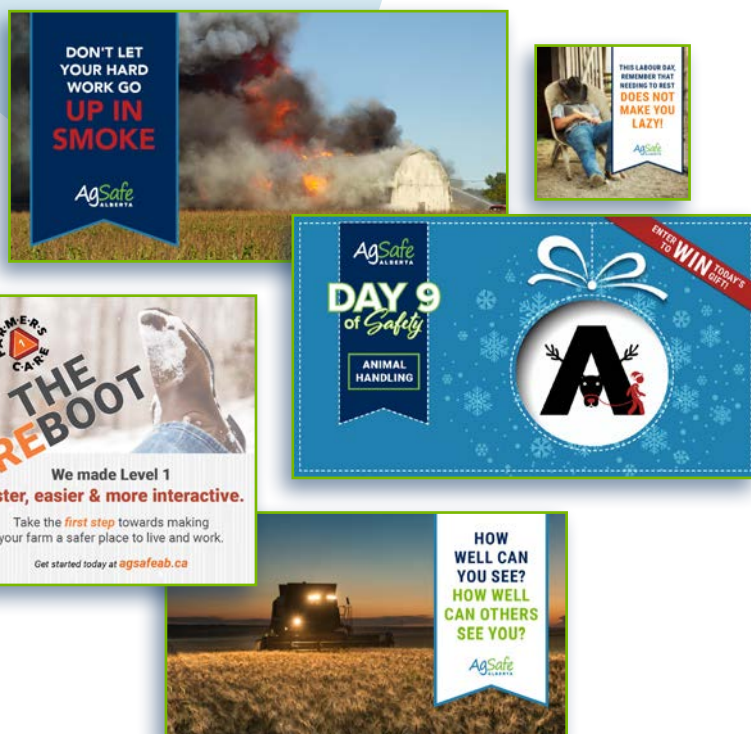
# YEAR AT A GLANCE

## Highlights

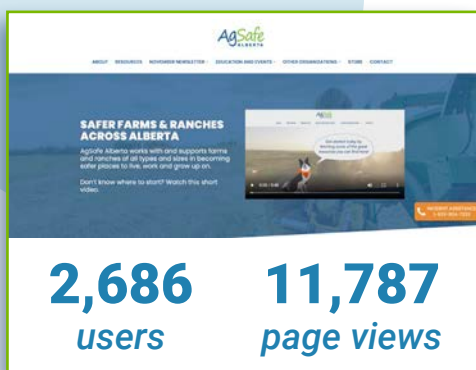
**LAUNCHED** new Effective Health and Safety Representative/Committee Awareness Training courses.



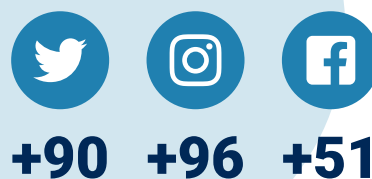
**EXPANDED** our social media presence and created a variety of eye-catching social media graphics that can be reused annually on social media and in other communications.



**INCREASED** engagement with our website (agsafeab.ca).



**GREW** our social media following on:





## Our Vision

Safer farms and ranches across Alberta.

## Our Mission

To support a culture of safety on farms and ranches in Alberta through information, education and training.

**HOSTED** the 2022 Growing Farm Safety Series, featuring six webinar presentations that covered a variety of important health and safety topics.

**SESSIONS**

- Waking up to Fatigue Factors on the Farm
- Reducing the Risk of Adverse Pregnancy Outcomes and Perinatal Illness for Female Ag Producers
- Back to Basics, a Focus on Personal Wellness
- The Impact of One Decision
- A Hitman's Guide to Psychological Safety at Work
- Contracting Ag Services in the Age of Tractors, Contractors, and Tilt-Tek

**Get caught up on our Growing Farm Safety webinar series**

**AgSafe ALBERTA**

**GROWING FARM SAFETY SERIES 2022**

**CREATED** several valuable health and safety resources for Alberta farms and ranches.

**Toolbox Talk**

**AgSafe ALBERTA**

**BULLETIN**

**RESPIRATORY HAZARDS AND THE AVIAN INFLUENZA VIRUS (BIRD FLU)**

**CAUTION**

**INTRODUCTION**

**RESPIRATOR BASICS**

**SAFETY AID**

**AIR PURIFYING RESPIRATORS Found on Farms**

**N95 RESPIRATOR**

**ELASTOMERIC HALF-FACEPIECE RESPIRATOR**

**LAUNCHED** a new online store, where Alberta farmers and ranchers can order free stickers, hang tags, booklets and guides for use on their operation.

**AGSAFE ALBERTA STORE**

AgSafe Alberta offers a variety of free stickers, hang tags, booklets and guides for farmers and ranchers. These items are free, minus the cost of shipping them to you.

Please browse our selection of items below, and when you find something you'd like to order, click the image to proceed to the order request form.

**STICKERS** **BOOKLETS/GUIDES** **HANG TAGS** **POSTERS**

**Emergency call kit**

**CAUTION AGRICULTURAL MEDICINES AND SHARPS**

**CAUTION Ear Protection Required**

**First Aid Kit Inside**

**Mark Around Your Equipment**

**PUT AWAY**

**PARTICIPATED** in Canadian Agricultural Safety Week, with a multimedia awareness campaign promoting the FARMERS CARE program and AgSafe Alberta's other resource and education offerings.

**Start making safety the standard on your farm.**

Get free farm safety advice from AgSafe Alberta.

**Make safety the standard on your farm.**

**GET STARTED HERE!**

**FARMERS CARE**

# CELEBRATING

## Five Years of AgSafe Alberta

In 2021-22, AgSafe Alberta celebrated five years of growing safety culture on Alberta farms and ranches. Here are some highlights from the last five years:



### FARM VISITS

231

TOTAL  
VISITS

165

FIRST-TIME  
VISITS

66

FOLLOW-UP  
VISITS



### EDUCATION and EVENTS

16

COURSES  
DEVELOPED

11

WORKSHOPS

40

PRESENTATIONS

45

TRADESHOW  
EVENTS

21

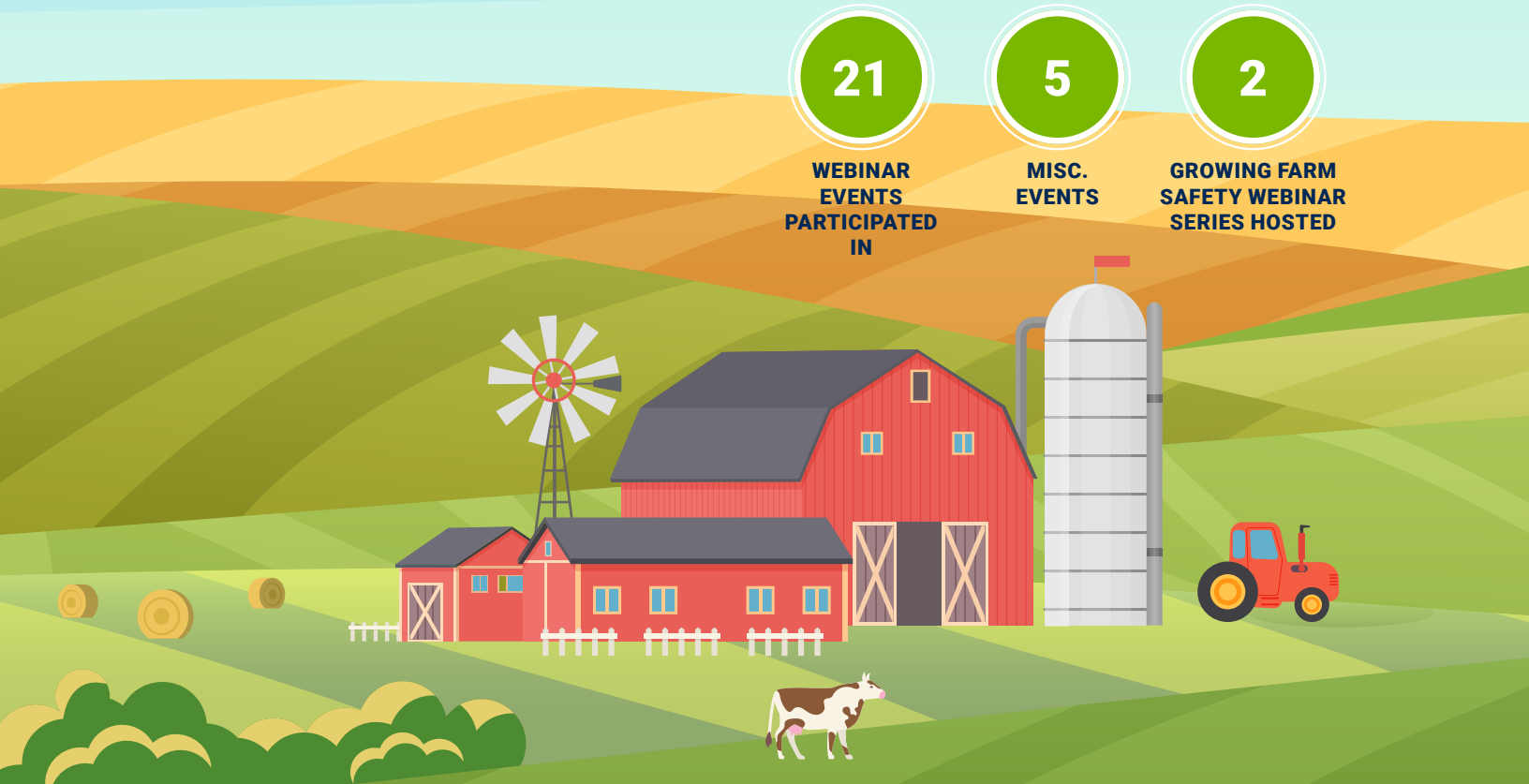
WEBINAR  
EVENTS  
PARTICIPATED  
IN

5

MISC.  
EVENTS

2

GROWING FARM  
SAFETY WEBINAR  
SERIES HOSTED





# SOCIAL MEDIA, EARNED MEDIA and NEWSLETTERS



**1,900+**  
TWEETS



**470+**  
INSTAGRAM POSTS



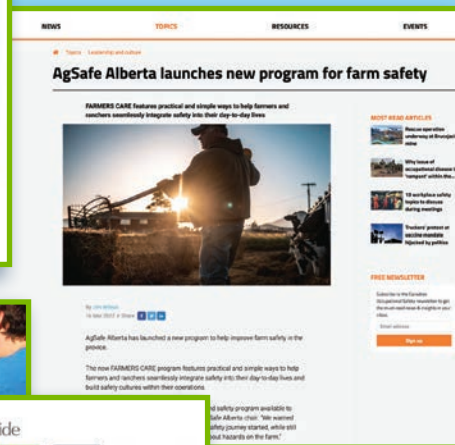
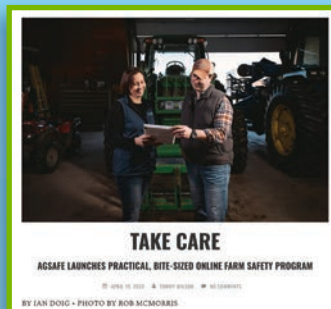
**330+**  
FACEBOOK POSTS



**50+**  
MONTHLY NEWSLETTERS



**20+**  
NEWS STORIES FEATURING  
AGSAFE ALBERTA



# AGSAFE CERTIFIED



In 2021-22, the following producers took meaningful steps to create and nurture a safety culture on their operations by becoming AgSafe Alberta Certified. We would like to congratulate them for this important achievement and encourage them to continue growing their health and safety programs.

- **Garth Porteous**, *Laidlaw Ranching Co. Ltd.*
- **Karleen Clark**, *KCL Cattle Company Ltd.*
- **Erna Ference**, *Foothills and Lilyfer Poultry Farm Ltd.*
- **Hanneke Camps**, *CP Farms Ltd.*



**Karleen Clark**  
*KCL Cattle Company Ltd.*



**Garth Porteous**  
*Laidlaw Ranching Co. Ltd.*

# FARMERS CARE



To date, 31 farmers and ranchers have completed FARMERS CARE Level 1, an invaluable first step toward making their operations safer places to live, work and grow up. One of those farmers was AgSafe Alberta director **Ian Chitwood**, whose FARMERS CARE sign is proudly displayed on his farm near Airdrie.





# OUR GOALS

AgSafe Alberta has four main pillars on which our work is focused. This year, we continued to develop our resources and efforts around these pillars to keep safety culture growing on Alberta farms and ranches.

## › Guideline Documents

The adoption of a systemic comprehensive safety program/system that addresses the context of working in farming and ranching operations with wide-ranging job scopes. The program will incorporate guideline documents that inform safe work procedures or similar practical safety guidance for work tasks and the jobs related to working on a farm and ranch.

- Utilized the audit tool on several farms and ranches and began to develop the renewal process
- Hosted a webinar series to help farms and ranches gain more information about how to grow safety cultures on their operations
- Developed two courses to help farms and ranches comply with legislation changes (Health and Safety Representative/Committee Training)

## › Incident Reporting

The promotion and provision for industry-wide incident reporting to gauge safety performance and the expected improvements for the Alberta agricultural industry. This will include supporting farms and ranches when complaints or incidents occur, by providing services to assist the farm in meeting OHS investigation requirements.

- Continued to promote our 1-800 number as a resource for farms and ranches
- 1-800 number — eight calls received for information and support

## › Communications/Public Awareness

Development of a communications plan that works to leverage resources most efficiently in both the delivery and subsequent implementation of leading safety practices on farms and ranches. This will include the development of a Public Awareness campaign that explains and promotes the support that AgSafe Alberta will make available to build on existing safety performance.

- Completed a website update allowing for some new features, including an online store
- Strengthened our newsletter reach with stories of incidents happening to people here in Alberta
- Continued to deliver messaging growing awareness of AgSafe Alberta and confidence in us as a trusted resource

## › Co-ordinating Capacity

AgSafe Alberta Society will seek to collaborate and build on the good work of other safety supportive initiatives/ programs/agencies already operating in the agricultural sector. This is achieved through providing a provincewide co-ordinating capacity that takes advantage of existing good safety work, aligns it with strategic safety initiatives, and builds on its delivery and reach to engage wider populations on farms and ranches.

- Advisor visits — Ongoing: 30 visits
- Attended eight events with a display to promote our services and materials
- Delivered eight presentations about our services and materials

# ALBERTA

## Farm Fatality Statistics

	Total	Male	Female	Adult	Youth	Employees covered under WCB	Farm Type
2014	21	19	2	20	1		
2015	20	17	3	14	6		
2016	17	15	2	16	1	3	Beef/Feedlot
2017	23	21	2	19	4	5	Beef/Feedlot/ Elk-Bison/ Apiaries/Forage Processing
2018	11	11	0	11	0	2	Hay/Grain/Apiary
2019	18	17	1	16	2	2	Dairy/Hay-Grain
2020	14	13	1	14	0	2	Feedlot/Grain
2021	11	11	0	11	0	2	Grain



# **AgSafe Alberta Society**

***FINANCIAL STATEMENTS JULY 31, 2022***



To the Board of Directors of Ag Safe Alberta Society:

### Opinion

We have audited the financial statements of Ag Safe Alberta Society (the "Society"), which comprise the statement of financial position as at July 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at July 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Calgary, Alberta

November 24, 2022

*MNP LLP*

Chartered Professional Accountants

**Ag Safe Alberta Society**  
**Statement of Financial Position**  
*As at July 31, 2022*

	2022	2021
<b>Assets</b>		
<b>Current</b>		
Cash	61,992	1,511,586
Restricted investments (Note 4), (Note 6)	1,805,000	5,000
Prepaid expenses and deposits	1,665	1,282
	<b>1,868,657</b>	1,517,868
<b>Restricted cash (Note 6)</b>	<b>128,789</b>	971,635
<b>Capital assets (Note 5)</b>	<b>2,839</b>	3,549
	<b>2,000,285</b>	2,493,052
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals	42,270	39,066
Deferred contributions (Note 6)	128,789	976,635
	<b>171,059</b>	1,015,701
<b>Net Assets</b>		
Unrestricted	1,829,226	1,477,351
	<b>2,000,285</b>	2,493,052
<b>Approved on behalf of the Board</b>		
e-Signed by Hanneke Camps 2022-11-28 10:08:34:34 MST	e-Signed by Erna Ference 2022-11-28 09:49:39:39 MST	
<b>Director</b>	<b>Director</b>	

The accompanying notes are an integral part of these financial statements



# Ag Safe Alberta Society

## Statement of Operations

For the year ended July 31, 2022

	2022	2021
<b>Revenue</b>		
Government of Alberta grant (Note 6)	818,824	765,454
Memberships	351,875	346,750
Farm Safety Education Program grant (Note 6)	29,022	600
Interest	3,901	18,066
	<b>1,203,622</b>	<b>1,130,870</b>
<b>Expenses</b>		
Advertising and promotion	267,563	241,434
Salaries and benefits	230,732	207,344
Documents and programming	162,164	171,522
Travel	56,943	64,754
Training and education	48,730	20,005
Professional fees	28,652	29,661
Office rent	20,000	20,000
Office supplies	18,655	13,237
Bank charges and interest	6,858	6,236
Insurance	6,276	4,697
Telephone	2,701	2,603
Postage	1,763	1,231
Amortization	710	796
	<b>851,747</b>	<b>783,520</b>
<b>Excess of revenue over expenses</b>	<b>351,875</b>	<b>347,350</b>

The accompanying notes are an integral part of these financial statements

# Ag Safe Alberta Society

## Statement of Changes in Net Assets

*For the year ended July 31, 2022*

	2022	2021
Net assets, beginning of year, as previously stated	1,477,351	375,001
Retrospective application of change in an internal policy (Note 3)	-	755,000
Net assets, beginning of year, as restated	1,477,351	1,130,001
Excess of revenue over expenses	351,875	347,350
Net assets, end of year	1,829,226	1,477,351

*The accompanying notes are an integral part of these financial statements*



**Ag Safe Alberta Society****Statement of Cash Flows***For the year ended July 31, 2022*

	2022	2021
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Cash received from grants	-	155,500
Cash received from memberships and other	351,875	457,235
Cash paid for program service expenses	(610,626)	(559,999)
Cash paid for salaries and benefits	(230,732)	(207,344)
Cash paid for bank charges	(6,858)	(6,236)
Cash receipts from interest	3,901	18,066
	<b>(492,440)</b>	<b>(142,778)</b>
<b>Investing</b>		
Purchase of restricted investments	(1,805,000)	-
Proceeds on disposal of restricted investments	5,000	1,500,000
Purchase of capital assets	-	(1,466)
	<b>(1,800,000)</b>	<b>1,498,534</b>
<b>Increase in cash resources</b>	<b>(2,292,440)</b>	<b>1,355,756</b>
<b>Cash resources, beginning of year</b>	<b>2,483,221</b>	<b>1,127,465</b>
<b>Cash resources, end of year</b>	<b>190,781</b>	<b>2,483,221</b>
<b>Cash resources are composed of:</b>		
Cash	61,992	1,511,586
Restricted cash	128,789	971,635
	<b>190,781</b>	<b>2,483,221</b>

*The accompanying notes are an integral part of these financial statements*

**1. Incorporation and nature of the organization**

Ag Safe Alberta Society (the "Society") was incorporated on May 4, 2017 under the authority of the Societies Act of Alberta and thus is exempt from income taxes under section 149(1)(l) of the Income Tax Act ("the Act"). In order to maintain its status as a registered not-for-profit organization under the Act, the Society must meet certain requirements within the Act. In the opinion of management these requirements have been met.

The Society's objective is the promotion and improvement of occupational health and safety in agriculture in Alberta.

**2. Significant accounting policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

***Cash and cash equivalents***

Cash and cash equivalents include balances with banks. Cash with purposes restricted under grant agreements is included in restricted cash.

***Revenue recognition***

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

***Capital assets***

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

	<b>Method</b>	<b>Rate</b>
Computer equipment	declining balance	20 %

***Financial instruments***

The Society recognizes financial instruments when the Society becomes party to the contractual provisions of the financial instrument.

***Arm's length financial instruments***

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Society may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Society has made such an election during the year.

Investments in equity instruments not quoted in an active market are subsequently measured at cost less impairment. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.



**2. Significant accounting policies** *(Continued from previous page)*

**Related party financial instruments**

The Society initially measures the following financial instruments originated/acquired or issued/assumed in a related party transaction at cost on initial recognition. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred. When the financial instrument and the consideration transferred both do not have repayment terms, the cost is equal to the carrying or exchange amount of the consideration transferred or received.

Financial instruments that were initially measured at cost are subsequently measured using the cost method less any reduction for impairment.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess of revenue over expenses.

**Financial asset impairment**

The Society assesses impairment of all its financial assets measured at cost or amortized cost. The Society groups assets for impairment testing when no asset is individually significant. Management considers whether the issuer is having significant financial difficulty or whether there has been a breach in contract in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Society determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

The Society reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the balance sheet date; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year excess of revenue over expenses.

The Society reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess of revenue over expenses in the year the reversal occurs.

**Measurement uncertainty (use of estimates)**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

As of the date of the financial statements, the measures taken to contain the spread of COVID-19 continue to impact the jurisdictions in which the Society operates. All of the Society's services continue to function with the implementation of enhanced health related safeguards. Management continues to assess the impact of COVID-19 and governments' responses to it on the Society. Portions of the financial results incorporate estimates from management that are subject to increased uncertainty due to market disruptions caused by the COVID-19 pandemic. The amounts recorded in these financial statements are based on the latest reliable information available to management at the time the financial statements were prepared where that information reflects conditions as at the date of the financial statements. However, there is inherent uncertainty about these assumptions and estimates which could result in outcomes that require adjustments to the carrying amounts of the affected assets or liabilities in the future.

By their nature, these estimates are subject to measurement uncertainty, and the effect on the financial statements from changes in such estimates in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the years in which they become known.

**3. Retrospective application of change in an internal policy**

During the prior year, the Society amended an internal policy related to the classification of expenses and the order in which contributed funds are used to finance annual expenditures. Under the new policy, grant contributions are fully exhausted to finance qualifying expenditures before unrestricted membership contributions are used. In the prior year, the amended policy was applied retrospectively and the impact of the change was disclosed in the financial statement.

**4. Restricted investments**

Restricted investments, consisting of GICs, are reported on and have a maturity date between September 13, 2022 and February 25, 2023 (2021 - April 15, 2022) and bear interest at an annual rate between 0.53% and 0.80% (2021 - 0.10%). Restricted investments are stated at their market value.

**5. Capital assets**

	<b>Cost</b>	<b>Accumulated amortization</b>	<b>2022 Net book value</b>	<b>2021 Net book value</b>
Computer equipment	5,126	2,287	2,839	3,549

**6. Deferred contributions**

Changes in the deferred contribution balance are as follows:

	<b>2022</b>	<b>2021</b>
Balance, beginning of year	976,635	1,587,189
Amount received or receivable during the year	-	155,500
Less: Amount recognized as revenue during the year	(847,846)	(766,054)
Balance, end of year	128,789	976,635

As at July 31, 2022, the Society has deferred contributions of \$2,911 (2021 - \$821,735) from the Government of Alberta Grant and \$125,879 (2021 - \$154,900) from the Farm Safety Education Program Grant. Deferred contributions consist of unspent contributions externally restricted under various agreements. Recognition of these amounts as revenue is deferred to periods when the eligible expenditures are made. Restricted cash of \$128,789 (2021 - \$971,635) and restricted investments of \$nil (2021 - \$5,000) are internally restricted for the following programs:

**Government of Alberta Grant:** For the year ended July 31, 2022, the Society recognized \$818,824 (2021 - \$765,454) of the funds as revenue. As the funds received by the Society were solely for this project, any funds not spent were segregated and reported as deferred contributions. When the eligible expenditure was made, the corresponding amount was recognized as revenue in the same year in which the expense was made. The grant is set to expire at December 31, 2022.

**Farm Safety Education Program Grant ("FSEP"):** In the prior year, the Society entered into agreements with the Minister of Agriculture and Forestry of Alberta (the "Minister") for grant funding in the amount of \$155,500. The grant is to assist the Society in developing the Farm Safety Education Program. The program is intended to improve the safety of farms and ranches through Confined Space and Respiratory Protection Education and Training. The Society leads the project and works collaboratively with other parties to deliver the program as intended.

For the year ended July 31, 2022, the Society received \$nil (2021 - \$155,500) from the Minister and recognized \$29,022 (2021 - \$600) as revenue. As the funds received by the Society were solely for the FSEP project, any funds not spent were segregated and reported as deferred contributions. When the eligible expenditure is made, the corresponding amount is recognized as revenue in the same year in which the expense is made.



**7. Financial instruments**

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest rate, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.



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